



MINUTES

MEETING CALL TO ORDER

Present: President Greenberg Commissioners: Parisian, Wagner, Blackledge
Absent: Commissioner Sutton
Staff: Executive Director Tim Sandvik, Comm Dev Director Heather Rand

MICROPHONE CHECK

ROLL CALL

CONSENT AGENDA

There was no consent agenda. No changes to the agenda were proposed.

PUBLIC HEARINGS

None

- A. None

OLD BUSINESS

None.

- A. None

NEW BUSINESS

1. A. Resolution Approving Amendment 2 to the Loan Origination Agreement with CEE
Community Development Director Heather Rand presented the proposal to extend the agreement with CEE for loan administration services. The current contract expires December 31, 2025. CE has provided excellent service and leveraged additional funding from state and county sources. In 2025, CEE closed 10 loans totaling approximately \$46,000 of the allocated \$50,000. CEE also leveraged over \$230,000 in additional funds. Administrative fees include a \$6,000 annual fee, \$600 per loan closed, and \$175 per inspection. Commissioners expressed strong support for the program and discussed the possibility of increasing funding in the future. They emphasized the program's ability to multiply city investment through external funding. Motion: Approve the resolution allocating an additional \$50,000 in REDA funds for the 2026 calendar year and authorize execution of Amendment 2 to the agreement with CEE.

Motion passed unanimously.

2. B. Set Special Work Session

A special work session was proposed for Monday, December 9, 2025, at 7:00 PM, followed by the regular meeting. The session will discuss future plans for EDA-owned properties, including 4614 41½ Avenue and other properties acquired in anticipation of light rail development.

Motion passed unanimously.

- A. Consider Resolution Approving Amendment 2 to the Loan Origination Agreement with CEE to Provide Admin Management Services for Robbinsdale's Low Income Home Improvement Loan Program

B. Set Special Work Session for REDA - December 9th, 7pm

OTHER BUSINESS

No disbursements pending; no action required.

A. Voucher Requests Pending Approval for Disbursement

No disbursements pending; no action required.

INFORMATION ONLY

REDA GENERAL COMMUNICATIONS

ADJOURNMENT

Motion to adjourn was made and approved unanimously. Meeting adjourned.

Signed by:

Tim Sandvik

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Tim Sandvik, Executive Director

Signed by:

Jason Greenberg

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Jason Greenberg, President