

**ROBBINSDALE
ECONOMIC DEVELOPMENT AUTHORITY
MEETING MINUTES
TUESDAY, JANUARY 10, 2023
COUNCIL CHAMBERS**

CALL TO ORDER:

1. The Robbinsdale Economic Development Authority (REDA) meeting was called to order by Member Blonigan at 7:05 p.m.

MICROPHONE CHECK:

2. Complete.

ROLL CALL:

3. Members Present: Webb, Parisian, Wagner, Blonigan
Members Absent: None
4. Staff Present: Tim Sandvik, Executive Director
Ron Batty, REDA Attorney

#4A-C CONSENT AGENDA:

5. **MOTION** by Member Webb, seconded by Member Parisian to approve and place on file the Consent Agenda Items #4A-C:
 - A. **Motion** to approve and order placed on file minutes of the following:
 - **Special REDA Meeting Minutes of November 15, 2022;**
 - **Regular Meeting Minutes of December 13, 2022;**
 - B. **Motion** to approve Disbursement Requests for period **ending January 10, 2023;**
 - C. **Motion** to recommend that **US Bank, Citizens Independent Bank and UBS Wealth Management** be designated as depositories of the Robbinsdale Economic Development Authority funds for 2023.

The vote was unanimous and the motion carried.

#5A: ANNUAL ELECTIONS:

6. Election of Officers for 2023:
President: Commissioner Parisian
Vice President: Commissioner Webb
President Pro Tem: Commissioner Wagner
Assistant Treasurer: Commissioner (*to be determined*)
Secretary: Commissioner Wagner
Treasurer: Commissioner Blonigan
Executive Director: Tim Sandvik
MOTION by Member Blonigan, seconded by President Parisian to approve the election of officers for 2023.

The vote was unanimous and the motion carried.

Designation of Official Newspaper

MOTION by Member Blonigan, seconded by Member Webb to designate the Crystal•Robbinsdale SunPost as the official newspaper for the Robbinsdale Economic Development Authority for 2023.

The vote was unanimous and the motion carried.

REDA Meeting Dates 2023:

MOTION by Member Blonigan, seconded by Member Wagner approve the meeting dates for the Robbinsdale Economic Development Authority for year 2023 with a change to the February 14th meeting being held on Wednesday, February 15, 2023.

The vote was unanimous and the motion carried.

8A: NEW BUSINESS: Approval of Issuance of Tax Increment Financing (TIF) Note for District NO. 15 within Redevelopment Project No. 13

7. EDA Attorney Batty reviewed the staff report for the city to issue the tax increment financing note when the authorizing resolution is signed. It's the final step in the process.
8. Member Blonigan asked that in the future include clarification on identifying TIF districts; include a notation of what is in the district. Attorney Batty explained the TIF district is in a project area. Sandvik noted that the documents have been updated with a more descriptive description of what is in the TIF district so that people understand.
9. Commissioner Wagner asked what terms developers have to meet before the note is issued. Attorney Batty replied that it begins with qualified costs, financing, and submission of investment letter. Form of a bond/security. Once all is documented then the note is issued. Explained the default process. Pay-as-you go note.
10. Sandvik announced that there will be a TIF 101 Session to look answer questions about different types of TIF and what the city is currently has in TIF on February 15, 2023.
11. President Parisian asked to include for information on EDA finances and understanding the different districts and projects. Attorney Batty noted that Robbinsdale was one of the first cities in the state to use TIF since the late 1960s.
12. **MOTION** by Member Webb, seconded by Member Wagner to adopt Resolution No. 2023-01, approving the issuance of, and providing the form, terms, covenants, and directions for the issuance of its taxable tax increment revenue note, series 2023A, in an aggregate principal amount not to exceed \$3,280,000, AND, authorizes the REDA President and Executive Director to execute by signature.
The vote was unanimous and the motion carried.

#10A: INFORMATION ONLY: Project Update:

13. No action required.

#11: REDA GENERAL COMMUNICATIONS:

14. Member Webb requested the Executive Director to schedule a second Open House at The Reeve so the public, community members and elected officials can attend.
15. Member Blonigan asked about Sanborn Park and Manor Park restrictive covenants.
16. President Parisian announced Golden Valley Historical Society will hold a 3 part series on unrepresented histories of Golden Valley at 7:00 pm on Thursday, January 12, 2023 regarding restrictive covenants.

#12: ADJOURNMENT:

17. **MOTION** by Member Wagner, seconded President Parisian to adjourn the meeting at 7:38 p.m.

The vote was unanimous and the motion carried.



Mia Parisian, REDA President



Tim Sandvik, Executive Director