

**ROBBINSDALE
ECONOMIC DEVELOPMENT AUTHORITY
MEETING MINUTES
TUESDAY, SEPTEMBER 20, 2016
COUNCIL CHAMBERS**

CALL TO ORDER:

1. The Robbinsdale Economic Development Authority (REDA) meeting was called to order by President Blonigan at 9:22 p.m.

ROLL CALL:

2. Members Present: Selman, Backen, Murphy, Rogan, President Blonigan
Members Absent: None
Staff Present: Marcia Glick, Executive Director

#3A: NEW BUSINESS: Refinancing Cunningham Apartment – Subordination Agreement Request

3. Ms. Glick reviewed the updated staff report noting that the refinancing would provide funds to repair and modernize the elevator and some other minor repairs as well as setting up a replacement reserve account regulated by HUD in the initial amount of over \$500,000. In addition to the subordination agreement, REDA would require an agreement preserving and acknowledging the Equity Participation Agreement. Information is also needed on how the \$68,000 expected from land sale to Hennepin County was spent to improve the building.
4. **MOTION** by Member Selman, seconded by Member Rogan to authorize the Executive Director to execute the Subordination Agreement and additional documents determined necessary by the REDA Attorney. **All were in favor and the motion carried.**

#3B: NEW BUSINESS: 4165 Hubbard Acquisition/Grant Funding

5. Ms. Glick reviewed the staff report regarding a Hennepin County grant opportunity which could be used for the acquisition of 4165 Hubbard located in the future Blue Line station area.
6. **MOTION** by Member Rogan, seconded by Member Murphy to adopt REDA Resolution "A RESOLUTION SUPPORTING APPLICATION FOR TRANSIT ORIENTED DEVELOPMENT GRANT FROM HENNEPIN COUNTY." **All voted in favor and the motion carried.**

#4: ADJOURNMENT:

7. **MOTION** by Member Selman, seconded by Member Rogan to adjourn the meeting at 9:32 p.m.
All voted in favor and the motion carried.



Marcia Glick, Recording Secretary



William A. Blonigan, President

ROBBINSDALE ECONOMIC DEVELOPMENT AUTHORITY
TUESDAY, SEPTEMBER 13, 2016
Closed Meeting Minutes

1. **CALL TO ORDER:** Meeting was called to order at 8:07 p.m.
2. **ROLL CALL:**
Present: Selman, Rogan, Backen, Murphy, President Blonigan
Absent: None
Staff Present: Marcia Glick, Executive Director
Ron Batty, REDA Attorney
3. The purpose of the meeting was to discuss pending litigation involving redevelopment of the Terrace Mall and Terrace Theater. There is no recording of the meeting which was for the purpose of attorney-client privilege.
4. MOVED by Selman, second by Rogan to adjourn the closed session at 8:29 p.m.. **All voted in favor and the motion carried.**



Marcia Glick, Recording Secretary



William A. Blonigan, REDA President